COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JUNE 27, 2002

COMMONWEALTH OF VIRGINIA, <u>ex</u> <u>rel</u>.

STATE CORPORATION COMMISSION

      v.

MUTUAL BENEFITS CORPORATION,   CASE NO. SEC-2000-00005
                   Defendant

<u>ORDER GRANTING MOTION</u>

Pursuant to the Commission's Rules of Practice and Procedure, Mutual Benefits Corporation ("MBC") has filed a motion styled "Motion To Extend Date For Compliance with Settlement Order." The motion requested a third extension of time for compliance with the Settlement Order. The third extension requested a ninety (90) day extension.

The Staff of the Division of Securities and Retail Franchising ("Division") offered a response to the proposed extension on June 27, 2002. In its response the Division requested that if the Commission grants the extension that it condition the grant by requiring that the Defendant:

Effective April 9, 2002, the new Case Management System requires that the case number format for all Commission orders change from, <u>e.g.,</u> PUE010663 to the following: PUE-2001-00663.

1. Submit monthly status reports to the Division, as the Division will outline in subsequent correspondence with Defendant.

2. Meet with the Division at its offices in the John Tyler Building to discuss the progress of this case and the Defendant's future in Virginia, within thirty (30) days of the grant of the request for extension.

NOW, UPON consideration of the Motion of Mutual Benefits Corporation, the Commission is of the opinion and finds that the Motion should be granted with conditions.

Accordingly, IT IS ORDERED THAT the extension of time for response in this matter shall be extended from July 1, 2002 to September 30, 2002.

IT IS FURTHER ORDERED THAT the Defendant is granted this extension if it meets the conditions listed above.